

Türkiye Vakıflar Bankası T.A.O. 2014 Profit Distribution Table (TL)		
1. Paid-in Capital		2.500.000.000,00
2. Legal Reserves (per Legal Book)		1.012.794.757,32
Information on whether Articles of Association has any privilege regarding profit distribution		None
		Per legal book
3	Gross Profit	2.213.676.970,09
4	Reserve for Taxes (-)	460.403.689,59
5	Net Profit (=)	1.753.273.280,50
6	Prior Years' Losses (-)	-
7	Legal Reserves (-)	161.215.773,00
8	NET DISTRIBUTABLE PROFIT (=)*	1.450.941.957,04
9	Donations made during the year (+)	
10	Net distributable profit including donations	
11	1st dividend to shareholders	100.000.000,00
	-Cash	100.000.000,00
	-Bonus shares	
	-Total	100.000.000,00
12	Dividend to shareholders which possess preferred shares	
13	Dividend to Members of Board of Directors and employees etc.	
14	Dividend to shareholders which possess redeemed shares	
15	2nd dividend to shareholders	
16	Legal Reserves	
17	Statutory Reserves	
18	Special Reserves	236.121.735,73
19	EXTRAORDINARY RESERVES	1.114.820.221,31
20	Other sources which are accepted as distributable	-
<p>(*) TL 141,115,550.46 deferred tax asset out of TL 1,753,273,280.50 net profit will not be subject to profit distribution. Following the transfer of this amount to other reserves, net distributable profit reaches to TL 1,612,157,730.04.</p>		

INFORMATION ON 2014 DIVIDEND PAYOUT RATIO						
	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE: TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS (*)	-	100.000.000,00	-	6,89%	0,04	4,00%
NET	-	85.000.000,00	-	5,86%	0,034	3,40%
(*) Tax withholding in the rate of 15% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via off ices or permanent representatives.						